

Press Release

Pievesestina di Cesena, March 25, 2016

OLIDATA S.P.A.'S BOARD OF DIRECTORS MEETING

It is hereby given that as of today, the Board of Directors of Olidata S.p.A. (the "Company"), came together to deliberate for the approval of the budget draft as of December 21, 2015, by reason of the fact that:

- i. the resolution of the contract by Consip S.p.A. stepped in regarding the convention for the supply in purchase of low environmental impact Desktop Personal Computers and relating services for the Public Administrations (thirteenth edition), Lot n° 2:
- ii. the presuppositions for the recapitalization plan did not occur, as deliberated during the extraordinary assembly on December 22, 2015; and
- iii. no significant evolutions within the treaty with the Bank institutions have occurred:

has ascertained that the requirement of company's continuity at the basis of the Company's same budget draft has not been reached and consequently has ascertained the cause of dissolution pursuant to art. 2484, comma 1, n. 4 C.C..

Consequently, following the inscription without hesitation in the Register of the Companies of the declaration with which the administrators have ascertained the cause of dissolution, pursuant to art. 2484, comma 3.c.c., as per what has been disposed through deliberation of the extraordinary assembly dated December 22, 2015, liquidation of the Company has been entrusted to a Board of liquidators as per press release issued by the Company on the same date.

Olidata is the main Italian Personal Computer producer. Founded in 1982, it boasts hundreds of thousands of systems installed and offers numerous PC brands, for all needs, from family to big companies. Thanks to the modern technologies used, the continuous investments in research and development and to the use of severe ISO9001 quality system rules for planning and production, Olidata's Personal Computers guarantee quality and reliance beyond comparison. Olidata stands out also for being the first company in the sector to introduce in Italy the Build to Order system, which allows to produce personal computers on the basis of the effective needs and it allows an extreme production flexibility and adaptability to the specific needs of the customer and to the continuous market evolution.

For further information on the Company and its products you can visit our website: www.olidata.it > [Investor Relations](#).

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